

Timeline 2012

Affiliate Partners and Cobalt Mortgage Employees

April:

Scholarship applications must be received at Cobalt Mortgage corporate office in Kirkland, Washington, by 5:00 p.m. on April 30, 2012.

May:

Scholarship applications will be accepted from applicants who qualify from at least one of the following groups:

- Dependents of past or present clients of participating Cobalt Mortgage Loan Officers
- Dependents of past or present clients of participating Affiliate Partners
- Members of the Boys and Girls Club in a location where Cobalt has a branch office
- Members of the local YMCA/YWCA in a location where Cobalt has a branch office

A neutral party will sort the applications received according to criteria selected by Affiliate Partner in their scholarship creation form, specifically:

- Geographic location (zip code, county and state)
- Educational status (current high school senior; currently attending an accredited post-secondary school, but under the age of 25; or either option)
- Educational goal (accredited 4-year college, accredited 2-year college, or accredited vocational or technical institute)

After the sorting process, a neutral scoring committee will select and award scholarships based on merit.

June:

Award letters will be sent to students.

Acknowledgement letters will be sent to Affiliate Partners for each of their scholarships.

Cobalt Mortgage Dollars for Scholars® will contact the appropriate high schools, for each high school senior recipient, to inquire about awards ceremonies. Information regarding opportunities to present at the ceremonies, with date, time, and instructions will be sent to Affiliate Partners as soon as available from the recipient's high school.

August:

Scholarship checks will be mailed to the financial aid department of recipients' schools with instructions on how funds are to be applied. Recipients will not directly receive the check but will receive notification that their check has been sent.